

Form 540-ES Payment Voucher 1 is at the bottom of the page

----- DETACH HERE -----

TAXABLE YEAR

CALIFORNIA FORM

2000 Estimated Tax for Individuals

540-ES

Fiscal year filers only: Enter the month of your year end: Month Year 2001

Your first name	Initial	Last name	Your social security number	
If joint payment, spouse's first name	Initial	Last name	Spouse's social security number	
Present home address — number and street including PO Box or rural route			Apt. no.	PMB no.
City, town, or post office			State	ZIP Code

**Payment
Voucher
1**
Due April 17, 2000

Do not combine this payment with payment of your tax due for 1999. Make your check or money order payable to "Franchise Tax Board." Write your social security number and "Form 540-ES 2000" on it. Mail this voucher and your check or money order to: **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031**

Amount of payment

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File only if you are making a payment of estimated tax.

For Privacy Act Notice, get form FTB 1131.

540ES00109

Form 540-ES (REV. 1999)

TAXABLE YEAR

CALIFORNIA FORM

2000 Estimated Tax for Individuals**540-ES**

Fiscal year filers only: Enter the month of your year end: Month Year 2001

Your first name	Initial	Last name	Your social security number
If joint payment, spouse's first name	Initial	Last name	Spouse's social security number
Present home address — number and street including PO Box or rural route		Apt. no.	PMB no.
City, town, or post office		State	ZIP Code

Payment Voucher 2
 Due June 15, 2000

Do not combine this payment with payment of your tax due for 1999. Make your check or money order payable to "Franchise Tax Board." Write your social security number and "Form 540-ES 2000" on it. Mail this voucher and your check or money order to: **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031**

Amount of payment

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File only if you are making a payment of estimated tax.

For Privacy Act Notice, get form FTB 1131.

540ES00109

Form 540-ES (REV. 1999)

DETACH HERE

TAXABLE YEAR

CALIFORNIA FORM

2000 Estimated Tax for Individuals**540-ES**

Fiscal year filers only: Enter the month of your year end: Month Year 2001

Your first name	Initial	Last name	Your social security number
If joint payment, spouse's first name	Initial	Last name	Spouse's social security number
Present home address — number and street including PO Box or rural route		Apt. no.	PMB no.
City, town, or post office		State	ZIP Code

Payment Voucher 3
 Due Sept. 15, 2000

Do not combine this payment with payment of your tax due for 1999. Make your check or money order payable to "Franchise Tax Board." Write your social security number and "Form 540-ES 2000" on it. Mail this voucher and your check or money order to: **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031**

Amount of payment

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File only if you are making a payment of estimated tax.

For Privacy Act Notice, get form FTB 1131.

540ES00109

Form 540-ES (REV. 1999)

DETACH HERE

TAXABLE YEAR

CALIFORNIA FORM

2000 Estimated Tax for Individuals**540-ES**

Fiscal year filers only: Enter the month of your year end: Month Year 2001

Your first name	Initial	Last name	Your social security number
If joint payment, spouse's first name	Initial	Last name	Spouse's social security number
Present home address — number and street including PO Box or rural route		Apt. no.	PMB no.
City, town, or post office		State	ZIP Code

Payment Voucher 4
 Due Jan. 16, 2001

Do not combine this payment with payment of your tax due for 1999. Make your check or money order payable to "Franchise Tax Board." Write your social security number and "Form 540-ES 2000" on it. Mail this voucher and your check or money order to: **FRANCHISE TAX BOARD, PO BOX 942867, SACRAMENTO CA 94267-0031**

Amount of payment

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File only if you are making a payment of estimated tax.

For Privacy Act Notice, get form FTB 1131.

540ES00109

Form 540-ES (REV. 1999)

2000 Instructions for Form 540-ES

Estimated Tax For Individuals

A Purpose

Use this form to figure and pay your estimated tax. Estimated tax is the tax you expect to owe for 2000 after subtracting the tax you expect to have withheld and any credits you plan to take. Use these instructions and the 2000 Estimated Tax Worksheet to determine if you owe estimated tax and to figure the required amount.

Generally, the required estimated tax amount is based on the lesser of 80% of the current year's tax or 100% of the prior year's tax. However, for tax years beginning on or after January 1, 1999, certain taxpayers are limited in their use of the prior year's tax as a basis for figuring their estimated tax. See paragraph C, Limit on the Use of Prior Year's Tax, for more information.

B Who Must Make Estimated Tax Payments

Important note: California and federal estimated tax payment requirements are different.

Generally, you must make 2000 estimated tax payments unless:

- 80% or more of your 1999 tax was paid by withholding; or
- 80% or more of your 2000 California adjusted gross income (AGI) will be wages subject to withholding; or
- 80% or more of your 2000 tax will be paid by withholding; or
- Your tax for 1999 (after subtracting withholding and credits) was less than \$200 (\$100 if married filing separate); or
- Your tax for 2000 (after subtracting withholding and credits) will be less than \$200 (\$100 if married filing separate).

Generally, you and your spouse may make either joint or separate estimated tax payments. However, you must make separate estimated tax payments if you are separated under a decree of divorce or separate maintenance or you and your spouse have different taxable years.

If you make joint estimated tax payments but you and your spouse do not file a joint return for the taxable year, you and your spouse must agree on how to divide the estimated tax payments. You and your spouse may agree to claim the entire estimated tax on either spouse's separate return or divide the payments in any manner.

C Limit on the Use of Prior Year's Tax

Individuals whose 1999 adjusted gross income is more than \$150,000 (or \$75,000 if married filing separate), must figure estimated tax based on the lesser of 80% of their tax for 2000 or 105% of their tax for 1999. This rule does not apply to farmers or fishermen.

D When To Make Your Estimated Tax Payments

For estimated tax purposes, the year is divided into four payment periods. Each period has a specific payment due date. If you do not pay enough tax by the due date of each of the payment periods, you may be charged a penalty even if you are due a refund when you file your income tax return. The payment periods and due dates are:

For the payment period:	Due date:
January 1 through March 31, 2000	April 17, 2000
April 1 through May 31, 2000	June 15, 2000
June 1 through August 31, 2000	September 15, 2000
Sept. 1 through Dec. 31, 2000	January 16, 2001

Filing An Early Return In Place of the 4th Installment. If you file your 2000 tax return by January 31, 2001, and pay the entire balance due, you do not have to make your last estimated tax payment.

Annualization Option. If you do not receive your taxable income evenly during the year, it may be to your advantage to annualize your income. This method allows you to match your estimated tax payments to the actual period when you earned the income. You may use the

annualization schedule included with the 1999 form FTB 5805, Underpayment of Estimated Tax by Individuals and Fiduciaries.

Farmers and Fishermen. If at least two-thirds of your gross income for 1999 or 2000 is from farming or fishing, you may:

- Pay all of your estimated tax by January 16, 2001; or
- File your tax return for 2000 on or before March 1, 2001, and pay the total tax due. In this case, you need not make estimated tax payments for 2000. Attach form FTB 5805F, Underpayment of Estimated Tax by Farmers and Fishermen, to the front of your return.

Fiscal Year. If you file your return on a fiscal-year basis, your due dates will be the 15th day of the 4th, 6th, and 9th months of your fiscal year and the 1st month of the following fiscal year. If a due date falls on a Saturday, Sunday, or legal holiday, use the next business day.

E How To Use Form 540-ES Payment Voucher

Use the Estimated Tax Worksheet and your 1999 California income tax return as a guide for figuring your 2000 estimated tax. **Caution:** If you filed Form 540 2EZ for 1999, do not use the Form 540 2EZ instructions for figuring amounts on this worksheet. Instead, get the 1999 California Resident Income Tax Booklet or the 1999 California Nonresident or Part-Year Resident Income Tax Booklet.

There is a separate payment voucher for each due date. Please be sure you use the voucher with the correct due date shown on the right side of the voucher. Fill in Form 540-ES using black or blue ink:

1. Print your name, address, and social security number in the space provided on Form 540-ES. **Note:** If you lease a box from a private business rather than the United States Postal Service, enter your mailbox number in the field labeled "PMB no." Print all names and words in CAPITAL LETTERS. If your name or address is too long to fit, do not shorten it. Instead, ignore the boxes and fit the information in the space as shown:

Your first name	Initial	Last name
JONATHAN	A	ZIGGZEPHYRSTONE

2. Complete the payment box of the voucher by entering the amount of the payment that you are sending in. Your entry must match the amount you are sending in. Be sure that the amount shown on line 19 of the Estimated Tax Worksheet has been reduced by any overpaid tax on your 1999 return that you chose to apply toward your 2000 estimated tax payment.

3. Paying your tax:

Check or money order - make your check or money order payable to **"Franchise Tax Board."** Write your social security number and "Form 540-ES 2000" on it. Mail Form 540-ES and your check or money order to the address on the voucher.

Credit card - You can also pay your tax by credit card. Call (888) 272-9829 or visit the website: www.8882paytax.com. You will be charged a fee for this service. **Do not mail** the voucher if you pay by credit card.

4. Fill in the Record of Estimated Tax Payments, on the bottom of the Estimated Tax Worksheet, for your files.
5. **Fiscal-year filers:** If you file your return on a fiscal-year basis, be sure to enter the month of your fiscal-year end.

F Failure To Make Estimated Tax Payments

If you are required to make estimated tax payments and do not, or if you underpay any installment, a penalty will be assessed (with certain exceptions) on the portion of estimated tax that was underpaid from the due date of the installment to the date of payment or the due date of your tax return, whichever is earlier. For more information, refer to the 1999 form FTB 5805.

2000 Estimated Tax Worksheet

Keep this worksheet for your records.

Caution:

- If you filed Form 540 2EZ for 1999, do not use the Form 540 2EZ instructions for figuring amounts on this worksheet. Instead, get the 1999 California Resident Income Tax Booklet or the 1999 California Nonresident or Part-Year Resident Income Tax Booklet; or
- If your adjusted gross income (AGI) is over \$119,813, your itemized deductions and your exemption credits may be limited. See the instructions for Form 540 or Form 540NR for more information.

1 Residents: Enter your estimated 2000 California AGI. **Nonresidents and part-year residents:** Enter your estimated 2000 total AGI from all sources **1** _____

2 a If you plan to itemize deductions, enter the estimated total of your itemized deductions **2a** _____

b If you do not plan to itemize deductions, enter the standard deduction for your filing status:
\$2,711 if you are single or married filing a separate return
\$5,422 if you are married filing a joint return, head of household or a qualifying widow(er) **2b** _____

c Enter the amount from line 2a or line 2b, whichever applies **2c** _____

3 Subtract line 2c from line 1 **3** _____

4 Tax. Figure your tax on the amount on line 3 using the 1999 tax table or tax rate schedule in the instructions for Form 540, Form 540A or Form 540NR. Also include any tax from form FTB 3800, Tax Computation for Children with Investment Income; or form FTB 3803, Parents' Election to Report Child's Interest and Dividends **4** _____

5 Residents: Skip to line 6. **Nonresidents and part-year residents:**

a Compute this ratio: $\frac{\text{Estimated 2000 California AGI (using Form 540NR)}}{\text{Estimated 2000 AGI from all sources (using Form 540NR)}}$ = **5a** _____

b Multiply the amount on line 4 by the ratio on line 5a. Enter the result on line 5b **5b** _____

6 Residents: Enter the exemption credit amount from the 1999 instructions for Form 540 or Form 540A **6** _____

Nonresidents or part-year residents: Multiply the total exemption credit from the 1999 instructions for Form 540NR by line 5a.

7 Residents: Subtract line 6 from line 4. **Nonresidents or part-year residents:** Subtract line 6 from line 5b **7** _____

8 Tax on accumulation distribution of trusts. See instructions for form FTB 5870A **8** _____

9 Add line 7 and line 8 **9** _____

10 Credits for joint custody head of household, dependent parent, and senior head of household (1999 amounts) **10 _____**

Nonresidents and part-year residents: Multiply the total 1999 credit amount by the ratio on line 5a.

11 Subtract line 10 from line 9 **11** _____

12 Other credits such as other state tax credit. See the 1999 instructions for Form 540, Form 540A, or Form 540NR **12** _____

13 Subtract line 12 from line 11 **13** _____

14 Interest on deferred tax from installment obligations under IRC Section 453 or 453A **14** _____

15 2000 Estimated Tax. Add line 13 and line 14. Enter the result, but not less than zero **15** _____

16 a Multiply 80% (.80) by line 15. Farmers and fishermen multiply 66 2/3% (.6667) by line 15 **16a** _____

b Enter 100% of the tax shown on your 1999 Form 540, line 34; Form 540A, line 23; or Form 540NR, line 43 **16b** _____

c Enter the amount from your 1999 Form 540, line 17; Form 540A, line 14; or Form 540NR, line 20 **16c** _____

d Is the amount on line 16c more than \$150,000 (\$75,000 if married filing separate)?
Yes. Go to line 16e. **No.** Enter the lesser of line 16a or line 16b. Skip line 16e and 16f and go to line 17 **16d** _____

e Multiply 105% (1.05) by the tax shown on your 1999 Form 540, line 34; Form 540A, line 23; or Form 540NR, line 43. Go to line 16f **16e** _____

f Enter the lesser of line 16a or line 16e and go to line 17 **16f** _____

Caution: Generally, if you do not prepay at least the amount on line 16d (or 16f if no amount on line 16d), you may owe a penalty for not paying enough estimated tax. To avoid a penalty, make sure your estimated tax on line 15 is as accurate as possible. If you prefer, you may pay 100% of your 2000 estimated tax (line 15).

17 California income tax withheld and estimated to be withheld during 2000 (include withholding on pensions, annuities, etc) .. **17** _____

18 Balance. Subtract line 17 from line 16d (or line 16f if no amount on line 16d). If less than \$200 (or less than \$100, if married filing separate), you do not have to make a payment at this time **18** _____

19 Installment amount. Divide the amount on line 18 by 4. Enter the result here and on each of your Forms 540-ES. If you will earn your income at an uneven rate during the year, see Annualization Option in the instructions under paragraph D **19** _____

Record of Estimated Tax Payments

Payment voucher number	(a) Date	(b) Amount paid	(c) 1999 overpayment applied	(d) Total amount paid and credited (add (b) and (c))
1		\$	\$	\$
2				
3				
4				
Total		\$	\$	\$